

**SETTLERS BANK
FUNDS AVAILABILITY POLICY**

Our policy in general is to make funds from your deposits available to you on the next business day after the day we receive your deposit. At that time, you can withdraw the funds in cash and we will use the funds to pay checks you have written.

Please remember that after we have made funds available to you, and you have withdrawn the funds, you are still responsible for any checks you deposit that are returned unpaid. If you have questions, be sure to ask.

Determining the Availability of a Deposit. Availability is counted in business days from the date of deposit. Every day is a business day except Saturday, Sunday, and federal holidays. If you make a deposit during regular hours on a business day, we will consider that day to be the date of deposit. Our office lobby is open until 5:00 p.m. Deposits made on a non-business day or after regular banking hours will be considered made on the next business day. Deposits made to the night depository are considered made when the depository is emptied, and mail deposits are considered made the day received if delivered before 2:00 p.m. If you make a deposit through internet banking before 6:00p.m. on a business day, we will consider that day to be the date of deposit.

Same-day Availability. Cash (if deposited in person to an employee of ours), Electronic Direct Deposits, and wire transfers will be available on the day we receive them.

Next-day Availability. Funds from all other deposits will be made available on the next business day following the date of deposit.

Later Availability. Case-by-Case Delays. In some cases, we will not make all of the funds that you deposit available to you as provided above. Depending on the type of check that you deposit, funds may not be available until the second business day after the day of your deposit. The first \$200 of your deposits, however, will be available no later than the first business day after the day of deposit, and usually immediately.

If we are not going to make all of the funds from your deposit available on the first business day, we will notify you at the time you make your deposit. We will also tell you when the funds will be available. If your deposit is not made directly to one of our employees (including a deposit made at an ATM) or if we decide to take this action after you have left the premises, we will mail you the notice by the day after we receive your deposit. If you will need the funds from a deposit right away, you should ask us when the funds will be available.

Safeguard Exceptions. In addition, funds you deposit by check may be delayed for a longer period under the following circumstances:

We believe a check you deposit will not be paid.

You deposit checks totaling more than \$5,000 on any one day.

You redeposit a check that has been returned unpaid.

You have overdrawn your account repeatedly in the last six months.

There is an emergency, such as failure of computer or communications equipment.

We will notify you if we delay your ability to withdraw funds for any of these reasons, and we will tell you when the funds will be available. They will generally be available no later than the seventh business day after the day of your deposit.

New Account Holds. Special rules may apply to new customers during the first 30 days an account is open. If they apply, all funds from deposits of cash, wire transfers, U.S. Treasury checks, cashier's checks, certified checks, traveler's checks, and state and local government checks will be available on the next business day after the date of deposit if checks deposited are made payable to you. Funds from all other check deposits will typically become available by the seventh business day after date of deposit but could be delayed as long as 14 days. Funds from any deposits (cash or checks) made at automated teller machines (ATMs) we do not own or operate, may not be available until the seventh business day after the day of your deposit and could be delayed as long as 14 days. If this decision is made you will receive written notice.

Non Transactional Accounts. Savings accounts, Certificates of Deposit, Individual Retirement Accounts and Health Savings Accounts are generally available next day. Settlers bank reserves the right to make deposits made to these accounts available at a reasonable time in which we can verify the collectability of the items being deposited. Deposits made to these types of accounts do not fall under the time frames as described above.